

Message Text

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PAGE 01 STATE 234902

22
ORIGIN AF-08

INFO OCT-01 ISO-00 AID-05 CIAE-00 COME-00 EB-07 FRB-03

INR-07 NSAE-00 USIA-06 TRSE-00 XMB-02 OPIC-03 SP-02

CIEP-01 LAB-04 SIL-01 OMB-01 L-03 /054 R

DRAFTED BY AF/W:BKIRKPATRICK:BA
APPROVED BY AF/W-THOMAS W.M. SMITH

----- 041228

R 222009Z SEP 76
FM SECSTATE WASHDC
TO AMEMBASSY CONAKRY

CONFIDENTIAL STATE 234902

E.O. 11652: GDS

TAGS: EFIN, GV

SUBJECT: RUMOR OF GOG MORATORIUM ON PRIVATE FOREIGN DEBT

1. BANK OF AMERICA IN WASHINGTON HAS RELAYED TO US A REPORT FROM ONE OF THEIR EUROPEAN BRANCHES THAT GOG PLANS TO STOP PAYMENT OF DEBTS TO CERTAIN PRIVATE FOREIGN SUPPLIERS, INCLUDING THOSE FROM FRANCE AND GERMANY. THIS WOULD REPORTEDLY NOT AFFECT DEBT TO BANKS, FOREIGN GOVERNMENTS OR INTERNATIONAL FINANCIAL INSTITUTIONS. THE TRANSACTIONS INVOLVED WERE APPARENTLY POORLY THOUGHT OUT AND RESULTED IN DELIVERY OF UNUSABLE EQUIPMENT. ONE ITEM MENTIONED WAS PURCHASE OF USED INDIAN TEXTILE SPINNING PLANTS.

2. WOULD APPRECIATE ANY CLARIFICATION EMBASSY CAN PROVIDE.

HABIB

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Message Attributes

Automatic Decaptoning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: COMMERCIAL BANKS, DEBT REPAYMENTS
Control Number: n/a
Copy: SINGLE
Draft Date: 22 SEP 1976
Decapton Date: 01 JAN 1960
Decapton Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: ShawDG
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Document Unique ID: 00
Drafter: BKIRKPATRICK:BA
Enclosure: n/a
Executive Order: GS
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Handling Restrictions: n/a
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Review Comment: n/a
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Review Date: 25 JUN 2004
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Review Markings:

Margaret P. Grafeld
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04 MAY 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
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Review Transfer Date:
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Subject: RUMOR OF GOG MORATORIUM ON PRIVATE FOREIGN DEBT
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